

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2022

	The Legends Operating	The Legends Reserve	Total
Assets			
CASH			
1017 - ALLIANCE LEGENDS OP 905	\$7,568.07		\$7,568.07
1017.5 - ALLIANCE LEGENDS ICS-721	\$10,755.90		\$10,755.90
1067.1 - ALLIANCE LEGENDS RESERVE MM-481		\$4,308.32	\$4,308.32
1067.2 - ALLIANCE LEGENDS RESERVE ICS-422		\$70,101.68	\$70,101.68
1067.3 - ALLIANCE LEGENDS RES CDARS-551(3/30/23)1.25% \$36k		\$36,040.39	\$36,040.39
1067.4 - ALLIANCE LEGENDS RES CDARS-578(9/28/23)1.74% \$18k		\$18,028.34	\$18,028.34
Total CASH	<u>\$18,323.97</u>	<u>\$128,478.73</u>	<u>\$146,802.70</u>
ACCOUNTS RECEIVABLE			
1200 - A/R ASSESSMENTS	\$1,938.49		\$1,938.49
1280 - A/R OTHER	\$52.49		\$52.49
Total ACCOUNTS RECEIVABLE	<u>\$1,990.98</u>		<u>\$1,990.98</u>
OTHER ASSETS			
1610 - PREPAID INSURANCE	\$475.73		\$475.73
Total OTHER ASSETS	<u>\$475.73</u>	<u>\$0.00</u>	<u>\$475.73</u>
Assets Total	<u>\$20,790.68</u>	<u>\$128,478.73</u>	<u>\$149,269.41</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
BALANCE SHEET
10/31/2022

	The Legends Operating	The Legends Reserve	Total
Liabilities & Equity			
LIABILITIES			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2150 - DEFERRED REVENUE	\$5,664.00		\$5,664.00
2200 - ACCOUNTS PAYABLE	\$156.20		\$156.20
2250 - ACCRUED EXPENSES	\$743.62		\$743.62
Total LIABILITIES	<u>\$6,749.82</u>	<u>\$0.00</u>	<u>\$6,749.82</u>
EQUITY			
3200 - OPERATING EQUITY	\$17,168.18		\$17,168.18
3500 - RESERVE EQUITY		\$124,833.17	\$124,833.17
Total EQUITY	<u>\$17,168.18</u>	<u>\$124,833.17</u>	<u>\$142,001.35</u>
Net Income	<u>(\$3,127.32)</u>	<u>\$3,645.56</u>	<u>\$518.24</u>
Liabilities and Equity Total	<u>\$20,790.68</u>	<u>\$128,478.73</u>	<u>\$149,269.41</u>

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2022 - 10/31/2022

	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022					
Accounts	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance	Annual Budget	Remaining Budget
Income										
INCOME										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$11,328.00	\$11,328.00	\$0.00	0.00%	\$33,984.00	\$22,656.00
4310 - ASSESSMENT INTEREST	\$17.32	\$0.00	\$17.32	100.00%	\$39.46	\$0.00	\$39.46	100.00%	\$0.00	(\$39.46)
4600 - INTEREST INCOME	\$1.63	\$0.00	\$1.63	100.00%	\$5.26	\$0.00	\$5.26	100.00%	\$0.00	(\$5.26)
<u>Total INCOME</u>	\$2,850.95	\$2,832.00	\$18.95	0.67%	\$11,372.72	\$11,328.00	\$44.72	0.39%	\$33,984.00	\$22,611.28
TRANSFER BETWEEN FUNDS										
8900 - TRANSFER TO RESERVES	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	(\$1,750.00)	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
Total Income	\$1,100.95	\$1,082.00	\$18.95	1.75%	\$7,872.72	\$7,828.00	\$44.72	0.57%	\$26,984.00	\$19,111.28
Expense										
ADMINISTRATIVE										
5400 - INSURANCE	\$67.95	\$49.42	(\$18.53)	(37.49%)	\$271.83	\$197.68	(\$74.15)	(37.51%)	\$593.00	\$321.17
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$0.00	\$0.00	0.00%	\$130.87	\$130.87
<u>Total ADMINISTRATIVE</u>	\$67.95	\$49.42	(\$18.53)	(37.49%)	\$271.83	\$197.68	(\$74.15)	(37.51%)	\$723.87	\$452.04
LANDSCAPE										
6300 - LANDSCAPE MAINTENANCE	\$648.61	\$1,183.33	\$534.72	45.19%	\$3,608.81	\$4,733.32	\$1,124.51	23.76%	\$14,200.00	\$10,591.19
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$4,629.69	\$0.00	(\$4,629.69)	(100.00%)	\$0.00	(\$4,629.69)
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$375.00	\$375.00	100.00%	\$543.68	\$375.00	(\$168.68)	(44.98%)	\$750.00	\$206.32
<u>Total LANDSCAPE</u>	\$648.61	\$1,558.33	\$909.72	58.38%	\$8,782.18	\$5,108.32	(\$3,673.86)	(71.92%)	\$14,950.00	\$6,167.82
MAINTENANCE										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$45.68	\$88.74	\$43.06	48.52%	\$45.68	\$354.96	\$309.28	87.13%	\$1,064.84	\$1,019.16

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Operating
10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$750.00	\$750.00	100.00%	\$1,500.00	\$1,500.00
<u>Total MAINTENANCE</u>	\$45.68	\$88.74	\$43.06	48.52%	\$45.68	\$1,354.96	\$1,309.28	96.63%	\$3,064.84	\$3,019.16
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<u>Total TAXES/OTHER EXPENSES</u>	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	(100.00%)	\$593.00	\$593.00
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$76.76	\$134.99	\$58.23	43.14%	\$367.38	\$539.96	\$172.58	31.96%	\$1,619.89	\$1,252.51
7500 - TELEPHONE	\$95.01	\$91.66	(\$3.35)	(3.65%)	\$395.08	\$366.64	(\$28.44)	(7.76%)	\$1,099.92	\$704.84
7900 - WATER/SEWER	\$193.69	\$200.00	\$6.31	3.16%	\$1,137.89	\$950.00	(\$187.89)	(19.78%)	\$1,746.94	\$609.05
<u>Total UTILITIES</u>	\$365.46	\$426.65	\$61.19	14.34%	\$1,900.35	\$1,856.60	(\$43.75)	(2.36%)	\$4,466.75	\$2,566.40
Total Expense	\$1,127.70	\$2,123.14	\$995.44	46.89%	\$11,000.04	\$9,110.56	(\$1,889.48)	(20.74%)	\$23,798.46	\$12,798.42
The Legends Operating Net Income	(\$26.75)	(\$1,041.14)	\$1,014.39	(97.43%)	(\$3,127.32)	(\$1,282.56)	(\$1,844.76)	143.83%	\$3,185.54	\$6,312.86

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC
INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve
10/1/2022 - 10/31/2022

Accounts	10/1/2022 - 10/31/2022				7/1/2022 - 10/31/2022				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
Reserve Income										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$79.57	\$0.00	\$79.57	100.00%	\$145.56	\$0.00	\$145.56	100.00%	\$0.00	(\$145.56)
<u>Total INCOME</u>	\$79.57	\$0.00	\$79.57	100.00%	\$145.56	\$0.00	\$145.56	100.00%	\$0.00	(\$145.56)
TRANSFER BETWEEN FUNDS										
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$1,750.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
Total Reserve Income	\$1,829.57	\$1,750.00	\$79.57	4.55%	\$3,645.56	\$3,500.00	\$145.56	4.16%	\$7,000.00	\$3,354.44
Reserve Expense										
<u>COMMON AREA</u>										
9100 - RESERVE EXPENSE	\$0.00	\$1,766.00	\$1,766.00	100.00%	\$0.00	\$3,532.00	\$3,532.00	100.00%	\$7,064.00	\$7,064.00
<u>Total COMMON AREA</u>	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$0.00	\$3,532.00	\$3,532.00	(100.00%)	\$7,064.00	\$7,064.00
Total Reserve Expense	\$0.00	\$1,766.00	\$1,766.00	(100.00%)	\$0.00	\$3,532.00	\$3,532.00	(100.00%)	\$7,064.00	\$7,064.00
Reserve Net Income	\$1,829.57	(\$16.00)	\$1,845.57	(11,534.81%)	\$3,645.56	(\$32.00)	\$3,677.56	(11,492.38%)	(\$64.00)	(\$3,709.56)
The Legends Reserve Net Income	\$1,829.57	(\$16.00)	\$1,845.57	(11,534.81%)	\$3,645.56	(\$32.00)	\$3,677.56	(11,492.38%)	(\$64.00)	(\$3,709.56)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
Income					
<u>INCOME</u>					
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$11,328.00
4310 - ASSESSMENT INTEREST	\$12.10	\$3.40	\$6.64	\$17.32	\$39.46
4600 - INTEREST INCOME	\$1.21	\$1.15	\$1.27	\$1.63	\$5.26
<u>Total INCOME</u>	\$2,845.31	\$2,836.55	\$2,839.91	\$2,850.95	\$11,372.72
<u>TRANSFER BETWEEN FUNDS</u>					
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	(\$3,500.00)
<i>Total Income</i>	\$1,095.31	\$2,836.55	\$2,839.91	\$1,100.95	\$7,872.72
Expense					
<u>ADMINISTRATIVE</u>					
5400 - INSURANCE	\$67.96	\$67.96	\$67.96	\$67.95	\$271.83
<u>Total ADMINISTRATIVE</u>	\$67.96	\$67.96	\$67.96	\$67.95	\$271.83
<u>LANDSCAPE</u>					
6300 - LANDSCAPE MAINTENANCE	\$2,782.72	(\$1,052.64)	\$1,230.12	\$648.61	\$3,608.81
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$1,736.82	\$2,892.87	\$0.00	\$4,629.69
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$543.68	\$0.00	\$0.00	\$543.68
<u>Total LANDSCAPE</u>	\$2,782.72	\$1,227.86	\$4,122.99	\$648.61	\$8,782.18
<u>MAINTENANCE</u>					
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$0.00	\$0.00	\$45.68	\$45.68
<u>Total MAINTENANCE</u>	\$0.00	\$0.00	\$0.00	\$45.68	\$45.68

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Operating

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
<u>UTILITIES</u>					
7100 - ELECTRICITY	\$103.53	\$91.56	\$95.53	\$76.76	\$367.38
7500 - TELEPHONE	\$90.41	\$113.61	\$96.05	\$95.01	\$395.08
7900 - WATER/SEWER	\$224.66	\$385.50	\$334.04	\$193.69	\$1,137.89
<u>Total UTILITIES</u>	\$418.60	\$590.67	\$525.62	\$365.46	\$1,900.35
 <i>Total Expense</i>	 \$3,269.28	 \$1,886.49	 \$4,716.57	 \$1,127.70	 \$11,000.04
 Operating Net Income	 (\$2,173.97)	 \$950.06	 (\$1,876.66)	 (\$26.75)	 (\$3,127.32)

HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

Income Statement - The Legends Reserve

7/1/2022 - 10/31/2022

	Jul 2022	Aug 2022	Sep 2022	Oct 2022	YTD
Reserve Income					
<u>INCOME</u>					
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$20.79	\$20.93	\$24.27	\$79.57	\$145.56
<u>Total INCOME</u>	\$20.79	\$20.93	\$24.27	\$79.57	\$145.56
 <u>TRANSFER BETWEEN FUNDS</u>					
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$3,500.00
 <i>Total Reserve Income</i>	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$3,645.56
 Reserve Expense					
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
 Reserve Net Income	\$1,770.79	\$20.93	\$24.27	\$1,829.57	\$3,645.56